

(As of February 20, 2001)

Section 7-113. Bond Sales --

The director of budget and fiscal services, when so directed by the board, shall sell such revenue bonds as may be authorized by the board for the acquisition, construction, replacement, extension or completion of water systems in accordance with the procedures prescribed by law for such sales. The proceeds from such sales shall be kept by the director of budget and fiscal services in a separate fund to be used only for the purposes for which the bonds were sold.

(Reso. 70 and 253 (1974); 1998 General Election Charter Amendment Question No. 2(VI))